



Dolgin of KDA brokers \$6.2 million industrial building sale in Brooklyn; Co-represented seller with Halliburton of Halstead Properties

July 27, 2015 - New York City

Kalmon Dolgin Affiliates, Inc. (KDA) co-represented the seller in the sale of a 60,000 s/f industrial property at 507 Osborn St. for \$6.2 million, according to the firm's co-presidents Neil Dolgin and Kalmon Dolgin.

Neil Dolgin co-represented the seller, Tuck It Away Osborn, LLC with Christopher Halliburton of Halstead Property LLC. Halliburton also represented the buyer, Knights Collision Experts Inc., a tow-truck business. Knight will use the site for storage of its vehicles.

The two-story, 60,000 s/f concrete and steel property features high ceilings and lots open space. "In an area that has recently experienced a surge in residential development, 507 Osborn St. is one of just a few industrial buildings left for its intended use," said Neil Dolgin.

"The property's prime location near a variety of subway lines and major roadways presents an excellent opportunity for a tow-truck company."

In 2012, KDA represented Tuck It Away in its purchase of the building, which at the time was owned by the Imperial Paper Box Corporation.

Located between Lott Ave. and Newport St. in the Brownsville section of Brooklyn, 507 Osborn St. offers access to the #3 and L subway lines, the East New York Long Island Rail Road station, the Belt Parkway, and the Jackie Robinson and Brooklyn Queens expressways.

Founded in 1904, KDA offers over a century's worth of experience in the management, sale, leasing and marketing of commercial and industrial property throughout the New York Metropolitan region. In addition to its staff of 35 brokers, Kalmon Dolgin Affiliates, through its subsidiary, KND Management Co., Inc., operates a portfolio of over six million square feet of industrial, office, medical and retail space in ten states. Their highly-trained professionals offer a practical, street-wise approach to real estate, supported by the latest in real estate management and research technology and four generations of unparalleled expertise.

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