



ABS Partners signs 50,725 s/f at 400 Lafayette Street for DraftKings and SeatGeek

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Full-service commercial real estate firm ABS Partners Real Estate, LLC brokered two leases totaling 50,725 s/f at 400 Lafayette St., bringing the building in the borough's NoHo neighborhood to full occupancy. The first deal was a five-year, 23,456 s/f lease for DraftKings, a web-based platform for fantasy sports, which will occupy the entire fifth floor of the building in July. The second deal was a seven-year, 27,269 s/f lease for SeatGeek, an online ticket marketplace, which will occupy the entire fourth floor of the building in September.

In both transactions Jay Caseley, Joseph LaRosa and Charles Conwell of ABS Partners Real Estate represented the landlord, Sand Associates, LP. Greg Wang, Joe Perlson and Eric Cagner of Newmark Grubb Knight Frank represented DraftKings in one transaction, while Jack Petrie and Eva Shuh of Office Leasing Center represented SeatGeek in the other.

"DraftKings and SeatGeek are two very popular tech start-ups that have flourished in the past few years. Both companies outgrew their former space and were searching for a WIRED-certified building that could accommodate their current size and connectivity needs, while providing enough flexibility for continued growth," said Caseley, partner and director of leasing at ABS. "Each full-floor space at 400 Lafayette St. features an open layout that DraftKings and SeatGeek can design to their advantage, especially as they expand over time. The building is also located in a tech and media hub of the neighborhood, with industry giants like The Huffington Post and Facebook just a few blocks away."

Constructed in 1930, 400 Lafayette Street is a five-story red-masonry building located on the corner of East Fourth and Lafayette Streets. The landlord, Sand Associates, L.P., purchased the building in 1979 for its textile business, Summers & Oppenheim, which still occupies part of the ground floor. The building is dog friendly and features a lobby attendant, 24/7 building access, a freight elevator, and large vertical windows. Current tenants include Sony Music and Limited Design Studio. Situated in NoHo, 400 Lafayette Street is also a short walk from Washington Square Park and is located near a variety of restaurants, shopping and mass transit options, including the 6, B, D, F, M, N, and R subway lines.

DraftKings, an online platform for fantasy sports, is available on iOS and Android devices and offers leagues for fantasy football, baseball, basketball, hockey, golf, soccer, MMA, college football and college basketball.

SeatGeek, an online ticket search engine, provides access to tickets for professional sporting events, concerts, Broadway shows and a range of other live entertainment, presenting the best available deals to users.