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Miceli of Largo finances \$19.9 million for two multifamily properties; 7-year, fixed-rate loan with 30-year amortization

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Perry Miceli, principal of the Largo Group of Companies, secured \$19.9 million in financing for two multifamily properties located in Webster and Brighton. The first property is The Legends at North Ponds, a 114-unit state-of-the-art senior apartment community conveniently located with quick access to Route 104 expressway and just a short walk to the village of Webster. The second property is the Villas of Brighton, a 43-unit multifamily community located in Brighton. The community is located just outside of the city of Rochester within close proximity to I-390, I-590, I-490 and area amenities, including the Marketplace Mall. For both properties, Miceli arranged a 7-year, fixed-rate loan with 30-year amortization through one of Largo's correspondent life insurance companies.

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