

## Lee & Associates NYC Markets fashionable space at 19 West 55th Street

July 13, 2015 - Front Section

Garry Steinberg, managing director/principal, Richard Kave, managing director, and JP Sutro, managing director of Lee & Associates NYC LLC (Lee NYC) have been awarded the exclusive agency for a rarely available two-story space at 19 West 55th Street, between Fifth and Sixth Avenues. With approximately 4,000 s/f at grade level, 4,000 s/f on the second floor and more than 40 feet of frontage, it is located in the center New York's most famous shopping district. Neighboring stores in the area include Henri Bendel, Harry Winston, Armani, Ralph Lauren, Escada, St. John, Ralph Lauren Polo and Dolce & Gabbana, among others.

"We are seeing more top tier designers choosing well-positioned side streets for their flagships," said Steinberg. "This is a highly visible and exceptionally large space, which makes it an excellent opportunity for a New York debut of an overseas brand or an expansion of a designer collection."

Located just around the corner from Fifth Avenue, the store is directly across from the Peninsula Hotel and down the street from the St. Regis. Moreover, Italian menswear designer Domenico Vacca is currently relocating from Fifth Avenue and 59th Street to the adjacent store at 17 West 55th Street, Vivienne Westwood is completing a 15,000 s/f emporium at 14 East 55th Street, and Ralph Lauren recently opened his well-received Polo Bar at 1 East 55th Street.

Sutro said, "In addition, the space is perfectly situated between the world-class center of fashion on Fifth Avenue to the east and, to the west, an avenue known for its concentration of world headquarters."

Among the many global companies on Avenue of the Americas (Sixth Avenue) in the 50s are UBS, The AXA Group and Alliance Bernstein.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540