



Friedland Realty Advisors closes \$10.2 million in sales

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Friedland Realty Advisors arranged six retail deals throughout Westchester County and the Bronx. The following transactions include 50,000 s/f of space and land, totaling \$10.2 million:

* Friedland's Joe Pomerantz brokered the sale of 2,700 s/f of space and 12,500 s/f of land at 64 Centre Ave. in New Rochelle. The property was sold to Elliot Kracko from North Union Realty for \$1.2 million. Pomerantz represented the former owner, Morchar Realty Corp.

* In Yonkers, broker Karnit Mosberg led two transactions, including one sale and one lease. Bobjoy Motors purchased the 19,000 s/f property at 2020 Central Park Ave. from TD Bank for \$2.55 million. Mosberg represented the seller in the transaction. In addition, Mosberg represented State Farm in the lease of 980 s/f at 2370 Central Park Ave. The landlord for the property is Tanglewood Shopping Center.

* Brokers Steve Lorenzo and Mia Abdou represented the buyer and seller during the transaction of 151-165 E. Burnside Ave in the Bronx. The 10,000 s/f property, formerly owned by Marchaz Realty Corp., was sold to a private investment group.

* Robin Herko and David Scotto closed the terms on a lease bringing Subway to 905 White Plains Rd. in the Bronx. The landlord for the 1,050 s/f restaurant is 905 WPR LLC. Herko and Scotto represented both the landlord and the tenant.

* Rick Stassa brokered the lease of the property located at 934 E. Gun Hill Road. The landlord, Franciosa Development LLC, leased 4,300 s/f to 21st Street Associates LLC. Stassa represented both the landlord and tenant in the deal.

"Retail is a key economic driver in Westchester County and the Bronx," said Bob Friedland, CEO and Founder of Friedland Realty Advisors. "These six transactions are a testament to the strong retail industry in the area."

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