



Diamond Properties acquires Kirby Hill Farm for \$3.15 million

July 13, 2015 - Front Section

Diamond Properties acquired an equestrian estate in Dutchess County with plans to re-launch boarding operations of Cogi Farm, which will be re-named Kirby Hill Farm.

Kirby Hill Farm, a modern equestrian center just an hour north of New York City, is located on a countryside of forests and trails. The 5-star equestrian facility will provide horse enthusiasts with boarding, training and recreational options for nearly every discipline and skill level. Kirby Hill offers boarders equestrian care featuring 85 stalls, two indoor riding arenas and more than 30 paddocks located on 247 picturesque acres on Kirby Hill Rd.

"Kirby Hill is an exciting property for Diamond Properties and it will fit nicely within our Diamond Hospitality Group division which includes entities such as Grand Prix New York Racing, Spins Bowl, and marina properties," said Bill Diamond. "The facility is stunning and we can imagine future weddings taking place with the farm in the background."

Diamond Properties purchased the \$3.15 million property through an auction by Sheldon Good & Co. that attracted more than 2,000 inquiries. The scenic Hudson Valley property features riding trails, an outdoor event field, a clubhouse, pool, guest cottages, and even its own helicopter pad.

Diamond Properties has hired back Paul Kuhn who will once again be General Manager of the horse farm.

Bill Diamond, President of Diamond Properties, advised that Diamond Properties is planning an extensive renovation of the Olympic-quality facility and the various houses and cottages on the grounds, which was built in 2003, with the hope of having a large number of the stalls rented for this summer.

"There have already been substantial improvements made on the estate, and we plan to apply our expertise to create a first-class equestrian facility," said Jim Diamond, CEO of Diamond Properties.

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