



Jungreis and Steinmetz of GFI Realty Services handle \$3.825 million sale of three residential Bronx apartment buildings

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Aaron Jungreis and Mark Steinmetz of GFI Realty Services has sold three Bronx residential apartment buildings for \$3.825 million to SII Franklin St. Parking Lot, Inc. The properties, located at 2078 Arthur Ave., 907 East 173rd St., and 304 East 183rd St., include a four-story walk-up and two five-story walk up buildings. The buildings consist of 59 apartment units.

"Since time was running out on the purchaser's 1031 exchange, we knew we had to move quickly," said Steinmetz, senior broker at GFI. "GFI took the transaction straight to closing in only three weeks without a contract."

All three apartment buildings were sold by Chris Hanover. They are in close vicinity to retail stores, public transportation, and Crotona Park.

With over 20 years of experience, GFI Realty Services, Inc. combines an intimate knowledge of local markets with incomparable client service, to maximize the value of every commercial real estate transaction they are engaged in. GFI is committed to surpassing clients' needs and maintaining a thorough understanding of the latest market trends.

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