

Titan Capital funds \$6.25 million for West Village Townhouse

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Titan Capital was contacted by a property owner who was looking to refinance a maturing loan on a three-story townhouse located at 53 Jane St. in the West Village neighborhood of the borough. The owner purchased the property in 2009 in a quick, all-cash transaction as an investment property. For five years the property sat free-and-clear of debt until the owner decided to cash out on some of his equity in 2014 using a short term loan. As that loan was reaching its maturity date, the borrower reached out to Titan Capital in order to refinance the loan. Titan Capital was able to fund the \$6.25 million loan as requested by the borrower.

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