

Famularo and Idnani of Eastern Consolidated arrange 2,000 s/f lease

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Eastern Consolidated has arranged a long-term, 2,000 s/f corner retail lease for world-renowned French chocolatier Michel Cluizel at 199 Madison Ave. For many years a travel bookstore, the Complete Traveller, occupied the space.

James Famularo, senior director, and Ravi Idnani, associate director, of Eastern's real estate leasing division represented Michel Cluizel, which is relocating to Madison Ave. from 584 5th Ave. between 47th and 48th Streets. The building's owner, Rose Associates, was represented by its leasing agents Bruce Spiegel and Louis Joachim.

"This corridor is rapidly changing and we're getting many requests from all types of tenants, especially restaurants," Famularo said. "International Japanese cuisine giant Zuma, which has restaurants in eight other cities including London and Miami, opened last month at 261 Madison Ave."

Idnani said, "The corner location at 199 Madison Ave. offers 28 ft. of frontage and Michel Cluizel was particularly attracted to it because of the increased residential and commercial development taking place in the area. The company also plans to expand its retail presence in other areas of the city and we are currently working to secure additional retail sites in Downtown Manhattan and the Upper East Side."

Michel Cluizel began manufacturing chocolates in Damville, Normandy, in 1948, and for three generations the family has carried on its tradition of excellence with the help of skilled cacaofeviers, confectioners, and chocolate makers. The company began manufacturing in the United States at a site in West Berlin, N.J., in 2004.

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