



Ray, Hirt, Draganiuk and DeAngelis of Mission Capital arrange \$50 million

June 23, 2015 - New York City

Mission Capital Advisors' Debt & Equity Finance Group arranged a \$50 million financing facility for Columbia Pacific Advisors' real estate lending strategy.

The Mission Capital team of Jordan Ray, Ari Hirt, Alex Draganiuk and Axel DeAngelis represented Columbia Pacific Advisors, LLC in securing the facility from an off-shore bank.

Columbia Pacific's real estate lending strategy is a US-focused, high-yield bridge lending platform. The strategy is comprised of a portfolio of real estate loans with a variety of collateral including senior living, multifamily, retail, office, residential and mixed-use. Columbia Pacific sourced the new capital to fund the increasing demand from high quality real estate owners seeking short-term financing.

"We explored a variety of options for the Sponsor, including revolving warehouse facilities, repurchase facilities, and corporate facilities," said Draganiuk. "In the end, we were able to structure a financing facility with characteristics similar to a revolver."

"Columbia Pacific Advisors has decades of experience in valuing real estate assets," said Brad Shain, portfolio manager of the strategy. "Our investment process relies on this experience to rapidly deploy bridge financing to a broad cross-section of the real estate sector. We are excited to work with the Mission team to increase our capacity to generate returns for our limited partners."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540