



Abergel of Arbor originates \$180.03 million in multifamily deals; \$8.234 million funded for Gateway Apartments II, Cheektowaga

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Ronen Abergel, vice president of Arbor Commercial Mortgage, LLC, a national, direct commercial real estate lender, originated the following loans totaling \$180.03 million:

- * Multifamily Property, Watertown - This 242-unit multifamily property received \$36.75 million funded under the CMBS Loan product line. The 10-year acquisition loan amortizes on a 30-year schedule.
- * Multifamily Property, Liverpool - This 208-unit multifamily property received \$30 million funded under the CMBS Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- * Multifamily Property, Cheektowaga - This 528-unit multifamily property received \$23.5 million funded under the Arbor Realty Trust Bridge Loan product line.
- * 111 East Ave., Rochester - This multifamily property received \$22.8 million funded under the Freddie Mac Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- * Multifamily Property, Cheektowaga - This 347-unit multifamily property received \$17.5 million funded under the Arbor Realty Trust Bridge Loan product line.
- * Garden Village Apartments Cheektowaga - This 315-unit multifamily property received \$16.937 million funded under the Freddie Mac Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- * Multifamily Property, Guilderland Center - This 146-unit multifamily property received \$8.325 million funded under the CMBS Loan product line. The 10-year refinance loan amortizes on a 30-year schedule
- * Gateway Apartments II, Cheektowaga - This 80-unit multifamily property received \$8.234 million funded under the Fannie Mae DUS Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- * Amherst Gardens Apartments, Buffalo - This 202-unit multifamily property received \$7.868 million funded under the Fannie Mae DUS ARM 7-6 Loan product line. The seven-year acquisition loan amortizes on a 30-year schedule.
- * Avon Commons, Avon - This 72-unit multifamily property received \$6.3 million funded under the Freddie Mac Loan product line. The 10-year acquisition loan amortizes on a 30-year schedule.
- * Fairway Apartments, Tonawanda - This 32-unit multifamily property received \$1.82 million funded under the Freddie Mac Small Balance Loan product line. The 10-year acquisition loan amortizes on a 30-year schedule.

"Arbor has the ability to lend nationwide using various executions. Having such flexibility allows our clients to rest easy since one way or another, their deal always gets closed," Abergel said.

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