



Sabey Data Centers' hosts Hedge Fund Business Continuity Summit at 375 Pearl Street

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Industry leaders in commercial real estate, information technology and hedge funds attended a Hedge Fund Business Continuity Summit hosted by Sabey Data Centers at Intergate.Manhattan, Sabey's new, one million s/f facility at 375 Pearl St., the former Verizon building. Presenters at the event shared their insights on how to prepare for natural and man-made disasters by having a disaster recovery business plan in place, and by testing the plan periodically with real-time simulations.

Two of the nation's largest hedge funds have co-located their data centers at 375 Pearl St., and attendees toured the building following presentations by four experts in the field.

The main presenter, Joseph Sutton, chief technology officer of Pershing Square Capital Management, discussed how he builds and runs the infrastructure that supports the \$18 billion-plus hedge fund based in New York City. He talked about his IT strategy and how he handles disaster recovery/business continuity for Pershing Square, emphasizing the need for periodic drills and testing in disaster scenarios affecting a real-time, global business environment.

Other presenters included Shawn Novak, vice president of CBRE, who talked about the real estate component of data center solutions for organizations that require data center and mission critical facilities. Noting the requirement for IT specialists like himself in today's commercial real estate field, Novak said, "I work for CBRE and I've never negotiated a single lease deal!"

Sabey Data Centers' Dan Meltzer, Director of Leasing at 375 Pearl Street; and Tom Beckwith, Senior VP of Sales & Marketing for Sabey Corporation, welcomed the attendees.

Other speakers were Cliff Kane, Co-CEO of Phoenix Fiber Network, a pioneer in fiber optic network applications, and Gerry Nolan, President and CEO of Eagle Rock Alliance, a strategist and expert on real-time business continuity service programs for complex distributed global IT architectures.

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