



Saffioti and Rabinowotsch of Eastern Consolidated to market sale of Marriott Flag Hotel

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Eastern Consolidated has been selected as the exclusive agent to market for sale a hotel in the Marriott International chain, being built at 561-567 President St. in the Gowanus section. The asking price is for \$37 million.

The current owner/hotel developer has approved plans and permits to build the 52,468 s/f complex that will include a 113-key hotel and 28 surface and sub-surface parking spaces. TownePlace Suites, the Marriott's extended stay brand, is entering the New York City area market for the first time with this project, which is expected to be completed at the end of 2016.

"This offering presents a rare opportunity to acquire a newly constructed hotel in the rapidly changing Gowanus neighborhood, just minutes away from the Barclays Center," said Gabriel Saffioti, director of Eastern Consolidated, who along with director Nicole Rabinowitsch is exclusively marketing the property. "Surrounded by the densely populated neighborhoods of Park Slope, Carroll Gardens, and Boerum Hill, Gowanus has become a go-to destination for tourists and visitors looking for affordable, yet convenient lodging."

The property at 561-567 President St. is in close proximity to Whole Foods and Dinosaur Bar-b-que, among other new neighborhood attractions. Additionally, it is approximately a 15-minute walk to the Barclays Center, which hosts numerous concerts, trade shows, and sporting events, and is also home to the Brooklyn Nets and New York Islanders.

The site is easily accessible via the local R train subway service running along 4th Avenue. Connection to the 2, 3, 4, 5, D, and N trains at the Atlantic Avenue - Barclays Center station provides easy access to all points of Manhattan.

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