



Weitz and Houlihan of Houlihan-Parnes places \$1 million first mortgage

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Craig Weitz and Jerry Houlihan of Houlihan-Parnes Properties has placed a \$1 million underlying co-op first mortgage for 1506 Overing St. Located in the "Westchester Sq." neighborhood of the East Bronx, the five-story co-op building is situated at the northwest corner of Overing St. and Frisby St. The property is a double-wing, walk-up apartment building containing 30 co-op apartments.

The ten-year loan has a fixed-rate of 4.125% with a 30-year amortization schedule. The loan was closed with a national bank with a strong regional presence. The co-op was represented by Alan Snider, Esq.

Houlihan-Parnes is a full-service property management company headquartered in White Plains. Its highly skilled professional staff oversees the operation of multi-family and commercial investment property located in the North East, US. For further information, please contact James K. Coleman at 914-694-6070 or via email at jcoleman@houlihanparnes.com.

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