



Shmaruk and Sherman of The Manhattes Group broker \$15 million sale; Stravitz and Aires of BIOC Commercial rep buyer

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The Manhattes Group has closed on the sale of a 28,600 s/f commercial building at 438 West 51st St., between 9th and 10th Aves. The five-story building with 60 ft. of frontage was owner-occupied for many years by a record storage company. The property which entered contract in 2013 was sold to a New Jersey investor. The sale price was \$15 million.

Alan Shmaruk and Michael Sherman of the SoHo-based Manhattes Group represented the seller, 438 W 51st St. Group. The purchaser was represented by Jonathan Stravitz and John Aires of BIOC Commercial Real Estate.

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