



## **HKS Capital Partners closes hospitality and multifamily deals totaling \$51.125 million**

May 11, 2015 - Front Section

The New York-based HKS Capital Partners, an advisory firm specializing in debt and equity finance nationwide, celebrated its fourth anniversary with the continued growth of the company that was founded in April 2011 by Jerry Swartz, Ayush Kapahi and John Harrington.

HKS Capital Partners revealed the following transactions totaling \$51.125 million:

- \* \$22 million permanent financing of a multifamily property in the Bronx comprised of 118 residential units and three commercial units. The loan features a rate of 4% with a term of 10 years, 30-year arm schedule. Ayush Kapahi negotiated this deal
- \* \$20 million mortgage loan for a hotel in the heart of Times Sq. The loan features a rate of 3.36% with a term of 10 years, 10 years I/O. Ayush Kapahi negotiated this deal.
- \* \$4.725 million acquisition and subsequent renovation financing of four contiguous three-story mixed-used properties in Queens, all comprised of two residential units and one commercial unit. The loan features a rate of 30-day LIBOR + 3.125% at a term of three years, full term I/O. Ayush Kapahi negotiated this deal .
- \* \$2.9 million permanent financing of a Manhattan multifamily property. The loan features a rate of 3.3% and a term of 10 years, interest only. Ayush Kapahi negotiated this deal
- \* \$1.5 million pre-development financing for the construction of a mixed used commercial property in Bushwick, Brooklyn. The loan features a rate of 10.5% with a term of 12 months. John Sullivan negotiated this deal.

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