



Katz of Deerwood Real Estate Capital closes \$42 million sale

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Abe Katz, managing partner of Deerwood Real Estate Capital, closed a \$42 million loan on the acquisition of a rental building located on West 50th St. The seven-story building, located at 311 West 50th St., includes 102 rental units across 79,000 s/f of residential space. The building also includes 2,000 s/f of office space.

Deerwood Real Estate Capital is a commercial mortgage brokerage specializing in assisting clients in sourcing debt and equity. Focusing on all commercial real estate asset classes including multifamily, office, retail, industrial, hospitality, and healthcare, the firm stands apart from others in the industry through its commitment to customizing solutions and serving not just as brokers, but as advisors. The partners of Deerwood have a combined track record of successfully closing more than \$25 billion in deals. Learn more at <http://www.deerwoodcap.com>.

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