



## **SG Blocks enters strategic alliance to globally deploy its proprietary technology**

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SG Blocks (SGBX), a premier innovator and designer of container-based structures, today announced it has entered into a strategic alliance which will allow its proprietary technology to be deployed globally. Under the terms of the licensing agreement, Red Cardinal Holdings, Inc. will become a co-guarantor of SG Blocks' debentures.

"This partnership is monumental as our product will now be deployed internationally, impacting the global construction industry," said Paul Galvin, chairman and CEO of SG Blocks. "This scaling means that the widespread availability of our GreenSteel product coupled with modular construction will allow for quicker, more efficient and green structures worldwide."

"The technical expertise of SG Blocks is unmatched," stated Joseph Rosa, President of Red Cardinal Holdings. "We believe container-based buildings will modernize the construction industry and are looking forward to transforming commercial, industrial and residential real estate."

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