



## **Caspi Development and Faros Props. lease 8,600 s/f at 120 Bloomingdale Road**

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Having closed two new deals at the office complex at 120 Bloomingdale Rd., metro New York real estate firms Caspi Development and Faros Properties have reached a milestone: 97% occupancy. The occupancy rate is driven by modern amenities and renovations to the 145,000 s/f building that previously served as the Nestlé® headquarters.

"We set out to create a space that rivals luxury offices found throughout Manhattan and San Francisco but would be available to businesses in Westchester at a competitive price," said Alexander Leventhal, co-founder and managing partner of Faros Properties. "We're thrilled to see it has become such an in-demand space for professionals in the area."

The two newest tenants are Mittman & Lever Leasing, LTD - which will occupy 8,000 rentable s/f on the fourth floor and 3,000 s/f of outdoor terrace space - and Santangelo & Rodriguez, P.C., which will occupy 600 s/f on the third floor. The long-term lease deals were brokered by Goldstein & Associates Realty, Inc.

Tenants of 120 Bloomingdale Road will have access to a range of world-class amenities developed by Caspi and Faros, including a sprawling gym space featuring high-end exercise equipment and 50" LED TVs, a private roof deck and cutting-edge remote conferencing technology. The building also includes a gourmet café that will serve quality, health-conscious food options. The cafe is operated by Marc Tessitore, owner of Port Chester, NY's Nessa. The several-million-dollar renovations were designed by Gallin Beeler Design Studio in Tarrytown, NY.

"Our goal was to reimagine and transform office space in Westchester County, which has been accomplished with the success of 120 Bloomingdale Road," said Joshua Caspi, Principal of Caspi Development. "We pride ourselves in delivering incomparable service and amenities to our tenants, and look forward to having the building at full occupancy."

Caspi Development and Faros Properties general contract all of the renovations and improvements that take place at 120 Bloomingdale Road, allowing the companies to facilitate and maintain quality control and costs associated with all projects. Because of this, tenants have the ability to work with management to customize their space to meet their specific office needs.

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