

Leslie of Cushman & Wakefield closes \$3.8 million loan

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Cushman & Wakefield revealed the closing of a \$3.8 million non-recourse loan, collateralized by a mixed-use building at 92 West Houston St. in the borough's Greenwich Village. The loan features 30-year amortization and a rate of 3.6%.

"Cushman & Wakefield's Brendan Gotch recently handled the leasing of the retail space and because of a significant increase in the value of the property due to this new leasing, we were able to secure a cash-out refinance for the owner," said Cushman & Wakefield's John Leslie, who exclusively handled this transaction. "This is a classic example of how Cushman & Wakefield offers our clients a variety of services to maximize the value of their real estate assets," Leslie said.

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