



First American Title Insurance Company acquires New York-Based TitleVest

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First American Title Insurance Company, one of the leading providers of title insurance and settlement services and the largest subsidiary of First American Financial Corp., revealed its acquisition of TitleVest Holdings Group, LLC. TitleVest is one of the leading, New York City-based title agencies offering a full range of title insurance and related services for real property purchase and refinance transactions.

"TitleVest is an important addition to the First American family in New York, where our commitment to our customers and our agent partners across the state is strong."

As one of the country's largest title insurance underwriters, First American's acquisition of TitleVest will expand the company's operations in the New York area.

"We've worked with TitleVest for years, so we know firsthand that our companies share a common vision to deliver industry-leading service and innovative products to our customers," said Chris Leavell, chief operating officer of First American Title Insurance Company. "TitleVest is an important addition to the First American family in New York, where our commitment to our customers and our agent partners across the state is strong."

Brian Tormey, TitleVest's current chief operating officer, will continue to lead the TitleVest operations and Bill Baron, CEO, will retire following the acquisition.

"We are grateful for our clients' trust and loyalty and we're confident that being a part of the First American family will only increase our opportunity to provide our award-winning customer service to an even broader audience," said Tormey.

"First American has a well-earned reputation for industry leadership, from its innovative technology to its high standards for customer service," said Baron. "I'm pleased that our customers will benefit from this and from the outstanding service they will continue to receive from Brian and the TitleVest team."

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