

The future of energy in NYC is now - time to reap the rewards

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The clock is ticking, but there is still time to enroll your properties in conEdison's Demand Management Program (DMP). The DMP is one of the best opportunities in New York's history to take control of your building's energy consumption, flatten your electric load, and reduce costs and carbon through energy efficiency measures and the deployment of distributed energy resources (DER).

New York's energy landscape is changing faster than ever as consumers get more visibility into and influence over their assets. While there is still some perceived uncertainty around REV, New York's Public Service Commission issued road map for energy transformation, one thing is absolutely clear: hosting DER will become increasingly valuable for properties and third party financiers.

Expanded mechanisms are emerging to compensate energy consumers for lending a hand to the safety and reliability of the grid. Coupled with the attractive cost-sharing incentives offered by DMP, hosting a DER like a battery will not be this lucrative again for quite some time. In addition to the demand charge savings (50% of your utility bill in many buildings) and demand response revenue expansion, conEdison is underwriting up to 55% of costs for projects in the ground by June 2016.

You may not have the CAPEX to deploy a DER like battery storage this year. I encourage you to look into a shared savings model so you can host a project for zero money down and begin to accrue savings while the cost-sharing environment remains this attractive. If you do not consider a zero down installation where a vendor installs a DER, takes on all of the financial risk and, splits cost savings with you, you are quite literally throwing money away.

www.GridMarket.com is offering a complimentary analysis of your building's energy profile to determine whether it will be a good fit for a variety of DMP cost and carbon saving initiatives. Do not hesitate to reach out to us to determine how much you stand to save in this new energy landscape. GridMarket qualifies your buildings for battery storage through a tool developed by AGRION, conEdison, NYC, NYS, and leading companies in the space. GridMarket then presents you with insights into project costs, size requirements, and anticipated savings. Next, GridMarket recommends leading vendors, sourcing the most competitive quotes and presenting third party financing options to accelerate deployment schedules.

Reach out today to nick.davis@agrion.org to scope out a project while the incentives remain this rich.

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