

Chkheidze and Martin of Cushman & Wakefield retained to sell 5001-5009 27th Street in Queens

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Cushman & Wakefield has been retained on an exclusive basis to sell a property at 5001-5009 27th St. The property is located between 49th and 50th Aves. in the Long Island City neighborhood. Ownership is requesting proposals.

The property currently consists of a two-story building containing approximately 26,113 s/f on a 120' x 320' irregular lot. Zoned M3-2 with a maximum FAR of 2.0, the total buildable s/f is 200,518, or an additional 174,863 s/f of development rights.

The property features direct access to all of New York City's major distribution channels including the Pulaski Bridge, Long Island Expressway, Midtown Tunnel, and Brooklyn Queens Expressway as well as barge and rail ports.

"This area is quickly emerging and its close proximity to several mega-projects as well as transportation options makes this an extremely appealing site for both users and investors," said Cushman & Wakefield's David Chkheidze, who is exclusively marketing this property with Conrad Martin.

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