



Piller of Meridian Capital Group arranges \$58.5 million in permanent financing

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Meridian Capital Group, LLC, a leading national commercial real estate finance and advisory firm, arranged a \$58.5 million loan for the refinance of an 11-property multifamily portfolio located throughout New York, Brooklyn and the Bronx, NY.

The four-year loans, provided by a regional balance sheet lender, feature competitive fixed rates of 2.75%. These transactions were negotiated by Meridian Capital Group vice president, Ben Piller, who is based in the company's New York City headquarters.

The 11 properties, totaling 673 units, are located at Arden St. and Audubon Ave. in New York; Glenwood Rd., Bay Parkway and Kings Highway in Brooklyn; and Weeks Ave., East 172nd St., Claflin Ave., Hunts Point Ave., Valentine Ave. and West 197th St. in the Bronx.

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