



Berfas, Dan and Jordan Oliver of NGKF secure two leases: 19,924 s/f total

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Newmark Grubb Knight Frank (NGKF) has accelerated leasing at the three-building Hauppauge Office Park, securing two new tenants for a total of 19,924 s/f at the class A office complex, on behalf of the property owner. Urban Financial of America has signed a new, long-term lease for 12,625 s/f at 888 Veterans Memorial Hwy. Wells Fargo Advisors will be relocating its Smithtown branch office to a new 7,299 s/f space in the same building.

"Urban Financial and Wells Fargo were impressed with the ownership's ongoing commitment to provide a first-class, cost-effective working environment that is easily accessible for their clients and employees," said NGKF managing director Scott Berfas.

The office park totals 278,000 s/f across three buildings at 878, 888 and 898 Veterans Memorial Hwy. Owned by Hauppauge Office Park Associates LLC, the property is situated off the Long Island Expressway and Northern State Pwy. and offers a modern work environment, including on-site management, around-the-clock security, a café with indoor and outdoor seating, a fitness center with racquetball courts, a conference center and a full-service bank.

Edward Glackin, COO of Colin Development, the managing affiliate of Hauppauge Office Park, said, "Ownership's ability to attract new, high-quality corporate tenants is a reflection upon its strategy of maintaining a class A office complex with significant recent upgrades and unparalleled service."

Berfas, NGKF managing director Dan Oliver and NGKF associate director Jordan Oliver represented ownership in both deals, as well as Urban Financial in its lease. Darren Leiderman and Michael Cohen of Colliers International represented Wells Fargo Advisors.

The NGKF team, which was appointed exclusive leasing agent in April, is marketing the remaining availabilities totaling 27,000 s/f with multiple options ranging from 12,105 s/f to 2,451 s/f. The office park is now at 90% occupancy.

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