



Grossman of Meridian finances \$18 million for Grenadier Village; Along with Reed and Croxton of Capital One - 534-unit multifamily

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Meridian Capital Group (www.meridiancapital.com), one of the leading national commercial real estate finance and advisory firms, negotiated an \$18 million mortgage for the refinance of a multifamily property.

The 25-year self-liquidating loan features a competitive fixed-rate of 4.63% and was provided by a life insurance company. This transaction was negotiated by Meridian Capital Group managing director, Seth Grossman, who is based in the company's Carlsbad, CA office, along with Greg Reed and Kristen Croxton of Capital One's Newport, CA office.

Grenadier Village totals 534 units and is located at 100 Kings Park Dr. The multifamily property is situated along the banks of the Seneca River and offers unique harbor views and a naturally peaceful setting.

"Capital One Multifamily Finance and Meridian worked seamlessly together to provide the client with the best debt options available to meet their needs," said Grossman. "This transaction is another demonstration of Capital One's commitment to put their client's needs first and structure best-in-class financing solutions. Greg and Kristen approached me to place the financing alongside them after determining that a life company execution was the best alternative for their client," he added.

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