

Julien, Cruz and Scandalios of HFF complete \$39.5 million sale; Exclusively reps the seller, Faros Properties, LLC

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HFF closed the sale of International Corporate Center at Rye, a class A office property totaling 180,000 s/f.

HFF exclusively represented the seller, Faros Properties, LLC, in the transaction.

International Corporate Center at Rye is located at 555 Theodore Fremd Ave. close to Interstates 95 and 287. It is the only class A office building in Westchester County within walking distance of the Metro-North Railroad, which provides access to Manhattan in 35 minutes. Renovated in 2012, the property features three interconnected office buildings connected by a five-story glass rotunda lobby with amenities including a fitness center, cafeteria, conference center with boardroom and an outdoor tenant courtyard. International Corporate Center at Rye is 98% leased to tenants in the financial service, private equity, law and consumer product sectors.

The HFF investment sales team representing the seller included managing director Jeff Julien, senior managing directors Jose Cruz and Andrew Scandalios. Richard Goldstein with Goldstein & Associates Realty, Inc. represented the buyer.

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