



Houlihan-Parnes refinances \$3.86 million; 61,459 s/f Greenburgh Shopping Center

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Houlihan-Parnes Realtors, LLC, revealed the refinancing of a \$3.86 million first mortgage on the 61,459 s/f Greenburgh Shopping Center located at 77-97 Knollwood Rd. The 5-year, non-recourse loan has a fixed-rate of 3.75% with a 30-year amortization schedule. The loan, closed with a local Bank, is prepayable throughout the term on a declining scale and the borrower has an option to extend the loan for an additional 5 years. The borrower was represented in the transaction by Elizabeth Smith of Goldberg Weprin Finkel Goldstein LLP.

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