



Lieberman, Gervis, and Haft of Meridian Capital Group arrange \$31.1 million in permanent financing

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Meridian Capital Group, LLC, one of the leading national commercial real estate finance and advisory firms, arranged a \$31.1 million loan for the refinance of an office property.

The seven-year loan, provided by a regional balance sheet lender, features a competitive fixed-rate of 3.88% and a 30-year amortization schedule. This transaction was negotiated by Meridian Capital Group managing director, Allan Lieberman, senior managing director, Rael Gervis, and vice president, Asher Haft, who are all based in the Company's New York City headquarters.

The 10-story office property is located at 30-34 West 47th St., in the Manhattan's Diamond District, and totals 55,100 s/f including a two-story retail jewelry arcade.

"Meridian is well acquainted with this property's dynamics and its location in Manhattan's Diamond District," said Lieberman. "Meridian utilized our significant track record on behalf of this client as well as our knowledge of this area's properties to negotiate advantageous financing terms for this asset," he added.

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