



Klein of Kalmon Dolgin Affiliates arranges \$4.5 million sale on behalf of seller, Red Rock Resources and buyer, Greentown Equities

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Kalmon Dolgin Affiliates, Inc. (KDA) has arranged the \$4.5 million sale of an 8,000 s/f lot at 180 Concord St. in the Vinegar Hill section of the borough. Neil Dolgin and Kalmon Dolgin, co-presidents of Kalmon Dolgin Affiliates, made the announcement.

Robert Klein, a broker at Kalmon Dolgin Affiliates, represented the seller, Red Rock Resources, and the buyer, Greentown Equities, in the transaction. Greentown Equities plans to develop two, four-story residential buildings with seven-units each.

"Kalmon Dolgin Affiliates worked with the buyer and the seller in this transaction to negotiate favorable terms for both parties. Greentown Equities was searching for a central location that would benefit from the addition of new residential development, and 180 Concord Street, with its proximity to Downtown Brooklyn and a number of transportation options, was the perfect fit," said Neil Dolgin of KDA.

Situated on the corner of Concord and Duffield streets, the property consists of a 5,000 s/f building and a 3,000 s/f parking lot. It was formerly occupied by a storage facility. One Eighty Concord Street is centrally located, and offers access to the Brooklyn Queens Expressway, the Brooklyn Bridge, the B57, B67, and B69 bus routes, and the A, C, F, 2, and 3 subway lines.

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