

Brennan of Marcus & Millichap arranges the sale of six-unit apartment building for \$1.18 million

February 09, 2015 - Front Section

Marcus & Millichap, one of the leading commercial real estate investment services firms with offices throughout the United States and Canada, arranged the sale of 350 45th St., a six-unit apartment property located in the borough, according to John Horowitz, regional manager of the firm's Brooklyn office. The asset sold for \$1.18 million.

John Brennan from Marcus & Millichap's Brooklyn office had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, was also secured and represented by Brennan.

"Investors seeing strong upside in Sunset Park were drawn to the size of the building, the location off of 4th Ave., and the in-place cash flow with room to grow," said Brennan.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540