



Silvershore Properties secures multiple sales - \$15.175 million

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Silvershore Properties, led by Jason Silverstein and David Shorenstein, arranged the following sales totaling \$15.175 million:

* The \$3.625 million purchase on a package of three multifamily properties featuring 22 apartments at 137, 148 and 150 Patchen Ave. in Bedford Stuyvesant.

Patch Realty Corp. previously owned the three buildings, which together, represent 20,000 s/f and sit on a two-block stretch near the border of the Bushwick area.

Marcel Fridman of Barcel Group facilitated the transaction on behalf of the buyer and the seller.

* The \$1.8 million acquisition of a four-unit multifamily property at 193 Sackett St. in Carroll Gardens.

* The \$6 million purchase of 521 Columbia St. in Red Hook. The property is a 200-ft. wide, 14,000 s/f retail strip featuring eight stores.

* The company acquired 857-861 Atlantic Ave. for \$3.75 million. These buildings have three stores and six apartments and are located across from the Pacific Park/Atlantic Yards development.

The acquisitions brought Silvershore's total for the year to 36 properties in New York City.

Based in Manhattan, Silvershore Properties owns nearly 70 buildings in New York, primarily in Brooklyn. "Our holdings have grown considerably in Brooklyn this year," said Jason Silverstein. "For 2015 we are intent on acquiring additional properties in neighborhoods we are active in."

"These are excellent properties for our portfolio," added David Shorenstein. "They have strong income potential and asset value. We are always in the market for such acquisitions."

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