



Bridgeton Holdings and Amirian Group acquire two development sites for \$9.5 million

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Bridgeton Holdings and Amirian Group have acquired two development sites - 436 East 13th St. and 442 East 13th St. The two sites are located on East 13th St. between 1st Ave. and Ave. A and can be developed into 26,300 s/f. The developers paid \$9.5 million for the both sites and plan to develop them into condominiums.

Ivan Hakimian, president of HPNY was involved in the off-market transaction.

"This was a rare opportunity to acquire two development sites in Manhattan's most sought after neighborhood," said Atit Jariwala, principal of Bridgeton Holdings. The developers plan to benefit from tight inventory and rising demand for "family-sized condos" in the neighborhood. "We are bullish on the neighborhood and new developments will continue to make East Village a 24/7 destination," said David Amirian, principal of Amirian Group.

Bridgeton Holdings owns and operates 48 properties across the US and currently has multiple development projects across the country.

Amirian Group, a NYC based development firm, just completed 316 East 3rd Street, a 33-unit residential project.

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