



HKS arranges seven loans totaling \$27.7 million

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HKS Capital Partners LLC, a New York-based leading commercial real estate finance and advisory firm, negotiated the following seven deals totaling \$27.7 million:

- * A \$8 million permanent financing of a 44-room boutique hotel on a leasehold in Midtown Manhattan that is locked at 4%, with a term of five years. Ayush Kapahi and Jerry Swartz of HKS negotiated this transaction.
- * A \$6 million acquisition loan for a 12 unit retail/commercial property in Springville, Staten Island. The loan features a rate of 3.25% and a term of five years. Michael Lee of HKS negotiated this transaction.
- * A \$ 7.1 million permanent financing of two contiguous multifamily properties of 51 and 54 residential units in Pelham Pwy., the Bronx. The loan features a rate of 2.8% and a term of five years. Jay Stern, Joel Kirsch, and Matthew McCue of HKS negotiated this transaction.
- * A \$2.4 million permanent financing of a two-story, 16-unit multifamily property Queens. The loan features a rate of 3.5% and a term of seven years. Raymond Salameh of HKS negotiated this transaction.
- * A \$1.4 million loan for the acquisition of two- two story multifamily property in Grymes Hill and New Dorp, Staten Island. The loan features a rate of 3.125% and a term of five years. John Harrington of HKS negotiated this transaction.
- * A \$1.8 million acquisition loan for a four-story, four-unit multifamily property and a three-story, two-unit multifamily property in Bedford Stuyvesant, Brooklyn. The loan features a rate of 3.5% and a term of five years. Stern, Kirsch, and McCue negotiated this transaction.
- * A \$1 million permanent financing of a five-story, mixed-use property comprised of four residential units and one office in Harlem. The loan features a rate of 3.375% and a term of five years. Harrington negotiated this transaction.

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