



Morrows of RFR Realty renews 2,383 s/f lease for ONEXIM Group at 375 Park Avenue

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According to RFR Realty LLC, ONEXIM Group, the private investment fund owned by Russian billionaire Mikhail Prokhorov, renewed its lease for 2,383 s/f of office space on the 26th floor of 375 Park Ave. ONEXIM is one of Russia's most prominent investment funds, with a diversified investment portfolio in mining, financial services, real estate, media, utilities and technology. Prokhorov is majority owner of the Brooklyn Nets basketball team.

"We continue to attract international business leaders to 375 Park Ave.," said Steve Morrows, RFR Realty executive vice president and director of leasing.

375 Park Ave. is New York's leading address for global business. The landmarked property, located on Park Ave. between 52nd and 53rd Sts., has served as the U.S. headquarters for many of the world's premiere financial services firms, hedge funds, private equity firms, and sovereign wealth funds. The quality of design and ownership continues to attract the best in business and commerce. RFR recently unveiled an exclusive executive lounge and terrace designed by Studios Architecture, providing useable outdoor space for the first time at 375 Park Ave. The 7,280 s/f terrace was constructed on the 11th floor setback and includes 4,500 s/f of landscaping. Connected to the terrace is a glass-enclosed lounge, where a dedicated attendant is available to serve food and beverage from the building's Four Seasons restaurant and Casa Lever.

Other recent leasing activity at 375 Park Ave. includes leases by Yakima Oil Trading LLC and contemporary art dealer Tobias Meyer; Berkley Insurance's 7,817 s/f lease in late September; Pamplona Capital Management's 9,100 s/f deal; Atlas Merchant Capital's 17,519 s/f lease; Invemed Associates' 7,000 s/f renewal; and Fintech Advisory's 10,000 s/f renewal and expansion.

Morrows represented RFR in the lease negotiations.

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