

Schoen of Savitt Partners reps Place Showroom in 1,800 s/f lease expansion at 530 Seventh Avenue

January 26, 2015 - New York City

Place Showroom, a Los Angeles-based company that nurtures emerging fashion brands, renewed and expanded its lease at 530 Seventh Ave. The fashion showroom extended their current lease at the building, and expanded by 1,800 s/f into 5,200 s/f on the 22nd floor. This marks Place Showroom's second expansion within the 490,000 s/f property at the epicenter of the Garment District.

Michael Schoen of Savitt Partners represented Place in this transaction while Brian Neugeboren and Nicole Goetz acted on behalf of the ownership.

"Place loved its existing showrooms in the building, but required additional space to accommodate its growing business," said Schoen. "530 Seventh Ave. was able to facilitate the expansion by making an additional 1,800 s/f available for Place in the space adjacent to their current showroom." Featuring new fashion designers and brands, Place has showrooms and offices in New York, Los Angeles, Atlanta and Dallas. Founded in 2005 by Leah Oseran, Place is home to contemporary brands including Lovers + Friends, Finders Keepers, Keepsake, and J.O.A. The company first moved into 530 Seventh Ave. in 2012.

Built in 1930, the 490,000 s/f, Art-Deco 530 Seventh Ave. is located in the heart of Midtown Manhattan's Garment District. The property is home to The Skylark, a classically styled cocktail lounge for entertaining, and Space530, the deluxe full-service work environment for creative companies seeking unique spaces with flexible terms. 530 Seventh Ave. houses many of the world's hottest fashion companies as well as creative industries including film, photography, design and technology.

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