



Fundrise and CompStak win MIPIM Open Stage

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PARIS, France MIPIM revealed the winners of the MIPIM Open Stage, a crowdsourcing operation calling on companies to suggest a conference panel subject related to the impact of big and open data on the property industry.

The winners are CompStak and Fundrise, who source information and investment from the crowd, similarly to Wikipedia and Kickstarter. U.S. leaders in their field, the two companies jointly proposed a conference on "The power of the crowd - a game changer in commercial real estate." Fundrise is a real estate crowdfunding and investment platform, while CompStak provides U.S. property professionals with a database compiled from information collected from thousands of brokers. Their conference will take place on March 12 at 4 p.m.

Organized in partnership with Allianz Real Estate, this session "Towards the end of ownership?" will be held on Tuesday, 10 March at 5 pm. It will be part of MIPIM's central 'digital revolution' theme in 2015.

This first crowdsourcing conference initiative at MIPIM has been a real success with 15 subject proposals and more than 12,000 votes. Alongside the CompStak/Fundrise proposal, three other entries were deemed to be outstanding and an additional session has been allocated in the conference program to discuss the impact of new technology on the real estate industry.

This new panel entitled "The impact of big and open data on the property industry" and taking place Friday, 13 March at 11 am will involve input from Canadian, US and Belgian companies. The Canadians Merchlar develop mobile applications for visualizing data using interactive technologies, the Americans Augmentedpixels.com provide augmented reality solutions for the property sector and the Belgians MCS address the specific needs of asset management using innovative software.

In addition, MIPIM also announced Nicolas Ferrary, CEO of Airbnb France - one of the success stories of the sharing economy for renting apartments - will be speaking as part of the MIPIM conference program. He will challenge MIPIM participants to reflect on the impact of the sharing economy on traditional ownership models.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540