



ResiModel reveals significant upgrades

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ResiModel, the only deal management, analytics and valuation platform specifically designed for multifamily transactions, revealed the rollout of significant upgrades to its platform. The high-level improvements bolster each key aspect of ResiModel, providing more powerful rent roll analytics, enhanced modeling features and improved deal-sharing capabilities.

The upgrades strengthen ResiModel's ability to make the multifamily deal-making process more efficient by reducing the time professionals spend on non-value-add work.

Additionally, the new features will contribute to the adoption of the ResiModel platform across the multifamily sector. As the platform's existing clients — including deal teams at leading brokerage firms and multifamily investment companies — share deals using ResiModel, a network effect will be created that will enable the platform's user base to grow exponentially.

"With the continued growth of multifamily investment, there is an increased need for greater sophistication and standardization in property analysis," ResiModel CEO Elliot Vermes stated. "As ResiModel's client base grows, we're constantly looking for ways to enhance the functionality of the platform. We are constantly reinvesting in our platform so that we can offer continuous enhancements that improve the user experience."

ResiModel's rent roll functionality is now capable of identifying rent trends based on floor plans and renovation status. The new, more powerful analytics will also enable users to distinguish between rents for market-rate and non-market rate units, adding a more sophisticated level of insight. Users will shortly also be able to compare rent rolls for the same property to identify rent increases for renewals and new tenants on a floor plan by floor plan basis.

ResiModel's industry-leading modeling software has been updated to include a new Excel "dashboard" ribbon that shows selected output and return metrics. Enhancements to the interface streamline underwriting workflow and create a more intuitive navigation experience. Additionally, the model now includes an option that allows users to brand the models they create with their company logos.

The improvements to ResiModel's deal-sharing capabilities greatly increase the platform's power. Clients can now automatically incorporate newly received rent roll and historical operating data directly into their models with the click of a button, allowing them to spend time capitalizing on data instead of compiling it.

"ResiModel's deal-sharing function is an incredibly important component of the platform," Vermes said. "By improving the sharing functionality and integrating deals into the recipients' databases, ResiModel provides users with the no-pain ability to leverage all of their institutional intelligence when making decisions."

Created to address the need for a sophisticated, easy-to-use platform that enables multifamily professional to better manage deal activities, ResiModel has quickly amassed a customer base

comprised of deal teams at many of the industry's top brokerage firms, including CBRE, Jones Lang LaSalle, ARA, Colliers, Marcus & Millichap, Moran and Cushman & Wakefield, along with a number of premier multifamily investors such as Carmel Partners and Alliance Residential Company. To date, users have input more than 1,500 multifamily transactions into the platform.

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