



Casale of Largo finances \$23.85 million for retail portfolio and office property

January 12, 2015 - Upstate New York

Zach Casale, account executive of The Largo Group of Companies, arranged \$23.85 million in non-recourse financing for a portfolio of retail properties across N.Y. and PA and an office property in downtown Buffalo.

Casale arranged \$18.6 million in financing for six Rite Aid properties totaling 124,000 s/f. The properties are located throughout N.Y., and PA. Casale secured a 15-year fixed-rate permanent first mortgage with 15-year amortization for the borrower through one of Largo's correspondent Life Insurance Companies.

Casale also arranged \$5.25 million in financing for a 174,000 s/f office property located in Buffalo. The seven-story building is situated in the heart of downtown Buffalo. Casale secured a 10-year fixed-rate deal with 20-year amortization for the borrower, while coordinating a defeasance payoff from a previous CMBS transaction.

The Largo Group of Companies is a commercial mortgage banking firm that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative commercial real estate financing structures for borrowers throughout the United States and Canada. Largo manages the loan process from loan application through closing and service the loan throughout its term.

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