



Pisanelli of U.S. Realty arranges \$30.35 million in hospitality loans

January 12, 2015 - Upstate New York

The Atlantic Northeast office of U.S. Realty Capital arranged \$97.61 million in construction, bridge & permanent loans for ten hotels across the country. Rob Pisanelli of U.S. Realty Capital negotiated the following transactions totaling \$30.35 million:

- * \$7.7 million permanent loan for a 124-room Candlewood Suites in Syracuse. The property opened in December of 2003.
- * \$8.15 million permanent loan for a 75-room Holiday Inn Express & Suites in Utica which opened in November of 2012.
- * \$7.5 million permanent loan for a 94-room Holiday Inn Express & Suites in Syracuse. The property opened in May of 2007.
- * \$7 million permanent loan for a 79-room Fairfield Inn & Suites in Horseheads. The property opened in April of 2013.

All New York loans were non-recourse, sized at 70% loan-to-value with 10-year fixed interest rates under 5%.

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