

## Top new tools for environmental risk management

December 22, 2014 - Green Buildings

Environmental Risk Management (ERM), a subset of strategies living under the umbrella of Environmental Enterprise Resource Planning (EERP), appears to be growing in prominence with regards to subject matter and tools needed for its proper management.

Regulations and technology are constantly evolving, and amongst the many challenges with regards to either compliance or opportunity, is to be certain that one is current with new developments in the field and acquires appropriate tools so as to respond timely.

## Such tools can look like:

- 1. "Application-Aware" power management software providing deep-level visibility and controlover-power consumption in data centers.
- 2. Web-based content, services and solutions to support compliance initiatives. A few compliance examples are the Dodd-Frank Act (conflict minerals) or the Organization for Economic Cooperation and Development (OECD) with regard to the transboundary movement of waste and spent lead acid battery (SLAB) regulations.
- 3. "Carbon-Risk" valuation tools help companies and investors quantify financial risk from carbon costs and identifies how earnings may be impacted from either regulation to tax carbon or demand shifts away from fossil fuels towards renewables.

Nadine Cino, LEED AP, is the CEO and co-inventor of Tyga-Box Systems, Inc., New York, N.Y.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540