



Brick Capital Group closes a total of \$43.25 million in financing

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Brick Capital Group LLC has closed \$43.25 million in private mortgage financing and commercial loan originations.

Eric Roth, managing partner of Brick Capital said, "There are very few, if any, bridge loan providers in the market today who are willing to lend on such multi-faceted types of collateral. We are able to provide creative financing strategies and can rapidly expedite and fund various types of properties - even where traditional financing methods might not apply."

These transactions included a \$7 million acquisition loan for an IMD building scheduled for residential conversion in DUMBO; a \$2.5 million mezzanine loan for a multifamily building in Manhattan; a \$400,000 bridge loan for a land development deal in the Bronx; a \$700,000 first mortgage collateralized by a vacant SRO slated for a townhouse conversion in Harlem as well as a \$650,000 first mortgage secured by a 16-unit apartment building in Brooklyn.

Jason Au, the firm's director of finance, recently brokered in excess of \$33 million worth of first and second mortgages for properties located throughout the N.Y. metro area. Au said, "Through our strategic partnerships with both local and national lenders, Brick Capital is able to match the financing needs of our clients with the best lending source."

Some of Au's closings include a \$4.2 million first mortgage on a mixed use building in Times Sq.; a \$5.25 million first mortgage on two commercial condos in the Financial District; a \$2.45 million mortgage for a 16-unit elevator apartment building in Brooklyn; a \$2 million mortgage on a retail strip center also located in Brooklyn; \$12.5 million in mortgage financing for a package of single tenant NNN properties located in Nassau and Suffolk Counties; two private loan placements in Harlem for a total of \$2.275 million.

"The successful financing of these varied commercial assets illustrates our commitment to originating loans on all types of income producing properties throughout Greater New York Area" said Au.

Brick Realty Capital is one of New York's foremost and respected commercial real estate financing firms. Brick Realty Capital specializes in providing short-term, direct financing on 1st mortgages, 2nd Mortgages, Mezzanine loans, refinancing, bridge loans and other commercial real estate funding types. In addition to private lending, Brick Realty Capital is an active purchaser and provider of financing on non-performing debt.

Brick Realty Capital - It's All About the Bricks

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