

HKS Capital Partners LLC closes multiple deals totaling \$50 million

December 09, 2014 - Front Section

HKS Capital Partners LLC closed the following deals totaling \$50 million:

- * A \$24 million acquisition financing of a 10-story mixed-use property comprised of 73 residential units and three commercial units in Harlem. The loan features a rate of 2.875% and a term of five years with the first year being interest only. John Harrington negotiated this transaction.
- * A \$8.415 million ground up construction of a 44-unit multifamily property in Fieldston, Bronx. The loan features a rate of Prime + 150 BP's with a floor of 6%, and a term of 18 months. Ayush Kapahi negotiated this transaction.
- * A \$5.8 million acquisition financing of a four-story mixed-use property comprised of eight residential units and one commercial unit in the Hell's Kitchen section of Manhattan. The loan features a rate of 3.75% and a term of five years with two years interest only. Ayush Kapahi negotiated this transaction.
- * A \$3.825 million permanent financing of a 15,549 s/f retail property in Franklin, Wisconsin. The loan features a rate of five year swaps plus 290 BP's and a term of five years. Rex Grasso negotiated this transaction.
- * A \$3.075 million acquisition financing of three four-story, four-unit townhouses in Hamilton Heights section of Manhattan. The loan features a rate of 150 BP's over the five year Treasury with a floor of 3.125% and a term of 5 years. John Harrington negotiated this transaction.
- * A \$2.078 million permanent financing of two six-unit multi-family properties in East Williamsburg, Brooklyn. The loan features a rate of 3.25% and a term of five years. Dadi Denis negotiated this transaction.
- * A \$1.38 million permanent financing of a four-story mixed-use property comprised of one commercial unit and six residential units. Property is located in the Park Slope section of Brooklyn. The loan features a rate of 4.125% and a term of 15 years (self-liquidating). Jay Stern negotiated this transaction.
- * A \$1.075 million acquisition financing of two garden apartment buildings with 20 residential units in the Keansburg section of New Jersey. The loan features a rate of 3.625% and a term of seven years. John Sullivan negotiated this transaction.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540