



Investors Bank Commercial Real Estate Lending Group finances \$38.5 million

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Investors Bank Commercial Real Estate (CRE) Lending Group completed the following commercial mortgage transactions in the borough totaling \$38.5 million:

* \$20.5 million, adjustable rate mortgage loan to purchase a multifamily building consisting of 44 units spread over 65,000 s/f.

* \$18 million, fixed-rate mortgage to refinance a multifamily building with 49 units spread over 132,012 s/f.

In announcing the Bank's financing transactions, senior vice president and Head of CRE Lending Joseph Orefice said, "We have significant expertise in evaluating loans for the full gamut of commercial real estate assets from industrial buildings to office space and mixed-use properties. While Investors' CRE lending volume exceeds \$2 billion annually, we continue to thoroughly review each loan application and make timely decisions on these financing requests."

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