



Highlights from CityRealty Monthly Market Report

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The following are highlights from CityRealty Monthly Market Report, which features month-to-month tracking of apartment sales, resale figures, and returns in addition to high-level data and analysis of the major trends in the NYC real estate market:

- * While the vast majority of neighborhoods reported dips or only modest gains in sales over the month, the Upper East Side between Park and Fifth avenues doubled its sales volume thanks to sales brought in at 530 Park Avenue and 737 Park Avenue.
- * For the four weeks ending on October 29th, prices were up nearly nine percent from September to October, though the number of apartment sales remained largely static: 417 condos sold for an average price of \$2.7 million; 585 co-ops sold, for an average price of \$1.2 million.
- * One57 accounted for five of the top six most expensive sales in October, more than doubling the average price of Midtown West apartments in the last four weeks alone.
- * A chart recording the annual resale price growth of condos by year of purchase since 2004. The average price of all Manhattan condos has increased at the rate of 7.6% per year (10-YR CAGR), reaching \$2.417 million this year.

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