



Onyx leases 11,330 s/f to BPA at 900 Stewart Avenue

December 09, 2014 - Long Island

Onyx Equities, LLC has completed a new, long-term lease with BPA International, a global provider of call center solutions. The company will occupy 11,330 s/f at 900 Stewart Ave.

"Like all of the assets in our portfolio, 900 Stewart Ave. represents a package of first-rate amenities, wonderful atmosphere and convenience," said Adam Karafiol, senior vice president of leasing, Onyx Equities. "BPA International needed a building that could offer comfort and on-site dining as well as access to mass transit and major roads."

Michael Rosenfeld, vice president, The Rochlin Org., represented BPA. CBRE's Dan Brandel, David Leviton and Robert Seidenberg represented ownership.

BPA chose to re-locate to the class A office building, jointly-owned by Onyx Equities and Davis Companies, in order to take advantage of the building's convenient location, common-area renovations, a full-service cafeteria, a grab-n-go coffee barista, and other workforce amenities.

The 252,000 s/f, six-story, trophy building was built in 1984 and originally served as the corporate headquarters for Chase Manhattan. Located seconds from the Meadowbrook Pwy. and less than two miles from the Long Island Expressway, the Southern State Pwy., and the Northern State Pwy, the building's location offers employees easy access via major thoroughfares as well as the nearby Long Island Railroad.

900 Stewart Ave.'s combination of easy access and an on-site dining option appealed to BPA International. The building also offers flexible floor plates that will afford the tenant a contiguous space configuration.

This transaction was one of 40 lease transactions, encompassing more than 118,014 s/f, which Onyx Equities completed in 3Q14. Onyx reports steady positive absorption since the beginning of the year across its owned and managed portfolio. And by the end of the quarter, Onyx broke the half million square foot mark in terms of overall year-to-date leasing activity.

Onyx Equities' success is driven by its world-class team of real estate professionals and its deployment of a custom-made technology platform that integrates leading enterprise software applications in order to seamlessly manage tenant communications and each asset's financial operations from a single dashboard. By streamlining management, Onyx is able to increase tenant satisfaction, operational efficiency and long-term value throughout its portfolio.

About Onyx Equities, LLC

Headquartered in Woodbridge, New Jersey, Onyx Equities, LLC is a leading private real estate investment, management and development firm. Since its founding in 2004, Onyx has acquired more than \$1.5 billion worth of real estate assets throughout New Jersey, New York, Pennsylvania and Connecticut. The company currently owns, manages or is the appointed Receiver for 35 million

square feet of office, retail, industrial, and self-storage properties. The company's rapidly growing Receivership and REO portfolio has recently expanded into 22 states along the east coast. For more information on Onyx Equities, contact the firm at 732-362-8800, or visit www.onyxequities.com.

###

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540