

Weiss of T. Weiss Realty leases 4,266 s/f to Astoria Bank

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T. Weiss Realty Corp. has signed a lease that will bring an Astoria Bank branch to the area. Lake Success-based Astoria Bank, formerly Astoria Federal Savings and a wholly owned subsidiary of Astoria Financial Corp. (NYSE: AF) leased 4,266 s/f at T. Weiss' Broadhollow Corporate Center, 532 Broadhollow Rd.

"Astoria Bank's decision to sign a long-term lease for space in the Broadhollow Corporate Center reflects well on the building's convenient location on Rte. 110, one-quarter mile south of the Long Island Expressway, in the heart of the Melville corporate corridor, the commercial hub of Long Island," said Ted Weiss, founder and CEO of T. Weiss Realty.

Stefani Steinberg and Dean Rosenzweig of CBRE represented Astoria in lease arrangements. Craig Weiss, managing director of T. Weiss Realty, represented the landlord in-house.

"Having a branch presence in Melville gives us prime visibility in this central location, which is a major hub for Long Island businesses," said Astoria Bank president and CEO Monte Redman. "With this new convenient branch, we are able to more easily bring our individualized approach and locally based decision making to our new and existing business customers in this area. It is a significant development for us as we expand our branch network and help businesses across Long Island grow with customized banking solutions that fit their needs."

The addition of the Melville branch brings Astoria's total to 87. Its nearest branches currently are in Plainview and Huntington Station. The Broadhollow Corporate Center is a single-story, 83,000 s/f building. Other tenants in the building include Integrated Medical Professionals, Wells Fargo Home Mortgage, Bracco Diagnostics, and Cellino & Barnes.

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