



## **Investors Bank finances two multifamily properties totaling \$45.1 million**

November 24, 2014 - Front Section

Investors Bank's CRE lenders completed the following financing transactions for multifamily housing properties totaling \$45.1 million:

- \* \$30 million, fixed-rate loan to refinance the commercial mortgage on Colonnades Apartments that has 560 units covering 557,200 s/f in Newark.
- \* \$15.1 million, fixed-rate mortgage loan to purchase a multifamily building with 75 units covering 213,425 s/f in Wilmington, DE.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540