



CBCA Miami secures 8,500 s/f of new office space at 801 Brickell

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The Miami office of Coldwell Banker Commercial Alliance (CBCA) secured its new 8,500 s/f home at 801 Brickell.

"We chose 801 Brickell because we consider the location main and main of the Brickell area," said managing principal Jim McCoy. "We also liked that the building has a solid landlord in Teacher's Insurance, which has been making impressive improvements to the property to upgrade the asset. Overall, we love the style and function of the building."

CBC Alliance is the flagship market platform for Coldwell Banker Commercial, one of the oldest and most respected national brands in commercial real estate.

The 100-year-old company boasts the largest geographic footprint in the commercial real estate marketplace with more than 3,000 commercial brokers.

As of midyear 2014, CBC Alliance was ranked No. 1 among all CBC companies globally. Moreover, CBC Alliance is the only full-service national firm focused on serving the middle market of small-to-midsize businesses.

"We're bringing an institutional platform to an otherwise underserved market in our industry," McCoy said.

With the projected move-in date at 801 Brickell set for October, McCoy is rapidly ramping up Miami's operations with six licensed brokers currently on board, and 14 more projected to come on board within the year. Additionally, McCoy has an office manager as well as a marketing manager already in place.

In addition to the firm's current assignments, McCoy's partner, Sutherland Fund, just acquired \$210 million worth of non-performing loans and legacy debt in the South Florida market, and the brokerage marketing the resulting REO inventory.

McCoy is also extending the reach of CBC Alliance Miami into countries most actively participating in the Miami commercial real estate market such as Brazil, Venezuela, Argentina and Colombia utilizing existing Coldwell Banker Commercial offices in South America.

"We are building an environment in which brokers are participants in the evolution of the company," said McCoy.

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