

Monmouth Real Estate secures \$5.2 million sale

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Monmouth Real Estate Investment Corp. acquired a 38,833 s/f industrial building located at 5795 Logistics Pkwy. at a purchase price of \$5.2 million. The built to suit property was completed in 2012 and is net-leased for 15 years to BE Aerospace, Inc. with 12.7 years remaining. The building is situated on 7.42 acres at the Rockford International Airport and is expandable by an additional 80,000 s/f.

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